

CIN : L32301TN1973PLC006439



## DYNAVISION LIMITED

Jhaver Plaza, 3rd Floor,  
No. 1-A, Nungambakkam High Road,  
Chennai - 600 034, INDIA  
Ph : 044 - 28263651  
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E-mail : dvl@dynavision.in  
Website : www.dynavision.in

01.12.2017

Department of Corporate Services  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor,  
Phiroze JeeJee Bhoy Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir / Madam,

**Scrip Code : BSE: 517238**  
**Sub: OUTCOME OF THE BOARD MEETING-**  
**under Reg. 30 of SEBI (LODR Regulation 2015)**

Pursuant to Regulation 33 of SEBI (**LODR Regulation 2015**), we are pleased to inform you that the Board of Directors at their Meeting held on 01.12.2017, which commenced at 2.00 pm and concluded at 3.30 pm, have approved and taken on record the un-audited Financial results for the quarter/half year ended 30.09.2017 along with the Limited Review Report issued by the Statutory Auditors of the company.

We attach herewith the Un-audited Financial Results for the quarter/half year ended 30.09.2017, duly signed along with the Independent Auditor's Limited Review Report dated 01.12.2017 for your information & record.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,  
For **DYNAVISION LIMITED**

  
**P.R.KRISHNAN**  
**COMPANY SECRETARY**



**DYNAVISON LIMITED**

Regd.Office:"Jhaver Plaza", III Floor 1A, Nungambakkam High Road, Chennai - 600 034

CIN: L32301TN1973PLC006439 Phone 044-28263651, Fax-044-42040995


Email:dvl@dynavision.in Website:www.dynavision.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2017**

Rs in lacs

Particulars	For the quarter ended (Unaudited)			For the half year ended (Unaudited)	
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
I) Revenue from operations	164.47	158.03	126.11	322.50	252.22
II) Other Income	10.50	8.50	4.38	19.00	4.39
III) Total Income (I+II)	174.97	166.53	130.49	341.50	256.61
IV) Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories of finished goods	0.00	0.00	0.00	0.00	0.00
(c) Other direct manufacturing expenses	0.00	0.00	0.00	0.00	0.00
(d) Excise Duty on sale of goods	0.00	0.00	0.00	0.00	0.00
(e) Employee benefits expense	12.01	7.78	8.46	19.79	14.99
(f) Finance cost	5.90	5.90	5.36	11.80	10.73
(g) Depreciation and amortisation expenses	0.45	0.47	0.42	0.92	0.83
(h) Other expenses	13.43	13.28	11.51	26.71	21.58
Total Expenses (IV)	31.79	27.43	25.75	59.22	48.13
V) Profit/(Loss) before exceptional items and tax (III-IV)	143.18	139.10	104.74	282.28	208.48
VI) Exceptional Items	0.00	0.00	0.00	0.00	
VII) Profit/(Loss) before tax (V - VI)	143.18	139.10	104.74	282.28	208.48
VIII) Tax Expenses					
(a) Current Tax	36.00	32.00	27.10	68.00	54.00
(B) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	107.18	107.10	77.64	214.28	154.48
X) Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI) Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII) Profit / (Loss) for the period (IX+XII)	107.18	107.10	77.64	214.28	154.48
XIV) Other Comprehensive Income:					
(a)(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)					
[Comprising Profit /(Loss) and Other Comprehensive Income for the Period]	107.18	107.10	77.64	214.28	154.48

For DYNAVISON LIMITED

  
R.P. AGRAWAL  
Director



Particulars	For the quarter ended (Unaudited)			For the half year ended (Unaudited)	
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
<b>XVI) Earnings Per Equity Share (For continuing operations)-in Rs</b>					
(a) Basic	2.79	2.79	2.02	5.58	4.02
(b) Diluted	2.79	2.79	2.02	5.58	4.02
<b>XVII) Earnings Per Equity Share (For discontinued operations)-in Rs</b>					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-
<b>XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs</b>					
(a) Basic	2.79	2.79	2.02	5.58	4.02
(b) Diluted	2.79	2.79	2.02	5.58	4.02
<b>STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2017</b>					
<b>Particulars</b>	<b>Rs in lacs</b>				
	<b>As at</b>				
	<b>30.09.2017</b>				
	<b>(Unaudited)</b>				
<b>ASSETS</b>					
<b>Non-current assets</b>					
a) Property, Plant & Equipment	14.33				
b) Investment Properties	2.11				
c) Other Intangible Assets	0.01				
d) Financial Assets					
(i) Investments	0.00				
(ii) Other Financial Assets	6.74				
e) Deferred Tax Assets (Net)	-				
f) Other Non-current Assets	10.84				
<b>Total Non-Current Assets</b>	<b>34.03</b>				
<b>Current assets</b>					
a) Inventories	0.00				
b) Financial Assets					
(i) Trade receivables	0.00				
(ii) Cash and cash equivalents	3.33				
(iii) Bank balances other than (ii) above	614.64				
(iv) Others	0.00				
c) Current Tax Assets (Net)	13.60				
d) Other current assets	0.00				
<b>Total Current Assets</b>	<b>631.57</b>				
<b>Total Assets</b>	<b>665.60</b>				
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
a) Equity Share Capital	383.79				
b) Other Equity	-1,847.80				
<b>Total Equity</b>	<b>-1,464.01</b>				
<b>Liabilities</b>					
<b>Non-Current liabilities</b>					
a) Financial Liabilities					
(i) Borrowings	-				
(ii) Other Financial Liabilities	2,097.43				

For DYNAVISON LIMITED

*R.P. Agrawal*  
R.P. AGRAWAL  
Director



b) Provisions	11.21
<b>Total Non-Current Liabilities</b>	<b>2,108.64</b>
<b>Current liabilities</b>	
a) Financial Liabilities	
(i) Trade payables	0.00
(ii) others	0.00
b) Other current liabilities	20.97
c) Provisions	0.00
d) Current tax liabilities(Net)	0.00
<b>Total current Liabilities</b>	<b>20.97</b>
<b>Total Equity and Liabilities</b>	<b>665.60</b>

**Notes :**

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 01st December, 2017.

The statutory auditors of the company have carried out a Limited review of the results for the Ind AS Compliant Financial Result pertaining to quarter/half year ended Sept 30.2017, The Ind AS compliant Financial Result pertaining to Qtr/Half year ended Sept 2016 have not been subjected to Limited Review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

2) In compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February 2016 announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its financial statements adopting Ind AS with effect from 1st April 2017 (with transition date of 1st April 2016). Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and thereby not present the results of the previous period/year ended 31st March 2017 under Ind AS.

3) Reconciliation of Net profit as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter and half year ended 30th September 2016:

Nature of adjustments	Unaudited Quarter ended 30.09.2016 (Rs in lacs) (refer Note 2)	Unaudited Half year ended 30.09.2016 (Rs in lacs) (refer Note 2)
Net Profit under Previous GAAP	73.15	145.50
Add:		
Amortisation of Rent received in Advance	9.85	19.71
Less:		
Interest Expense on Rental Deposit	5.36	10.73
<b>Total comprehensive income for the period under Ind AS</b>	<b>77.64</b>	<b>154.48</b>

5) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever

Place : Chennai  
Date : 01, DECEMBER , 2017

On behalf of the Board of  
for Dynavision Limited  
R.P.AGRawal  
Director

For DYNAVISON LIMITED

R.P. AGRAWAL  
Director



# R.Subramanian and Company LLP

## CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



### LIMITED REVIEW REPORT

The Board of Directors  
Dynavision Limited  
Chennai

We have reviewed the accompanying statement of unaudited standalone financial results of **Dynavision Limited** ("the Company") for the quarter/Half year ended **30<sup>th</sup> September 2017** ('the Statement'), prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.





R.SUBRAMANIAN AND COMPANYLLP  
CHARTERED ACCOUNTANTS

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The financial results for the quarter/Half year ended 30<sup>th</sup> September 2016 and other information originally furnished under GAAP and now restated under IND AS, are not required to be reviewed by us. Accordingly, our review is limited to the financial results for the quarter/Half year ended 30<sup>th</sup> September 2017 only.

For R.SUBRAMANIAN AND COMPANY LLP  
CHARTERED ACCOUNTANTS  
(Firm Regn. No.004137S/S200041)



*R. Prakash*  
R.PRAKASH  
Partner

Membership No. 205869

Place: Chennai  
Date: 01/12/2017